

Ordinance No. NC - 54, S - 88

ORDINANCE

ESTABLISHING THE QUEZON CITY ECONOMIC DEVELOPMENT BOARD AND APPROPRIATING THE SUM OF EIGHT HUNDRED THOUSAND (P800,000.00) PESOS FROM ANY UNAPPROPRIATED FUNDS IN THE CITY TREASURY FOR THE PURPOSE.

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Introduced by Councilor Guillermo C. Altuna

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Be it ordained by the City Council of Quezon City in session assembled:

SECTION 1. A Body to be known as the Quezon City Economic Development Board, hereinafter referred to as the Board, is hereby established and will be tasked with the following major responsibilities:

1. To identify and/or adopt policies and strategies for the economic development of Quezon City;
2. To approve the plans, programs and projects to be undertaken by the City Government in pursuit of the economic development city and;
3. To effect or order the implementation of projects as it may deem fit or necessary for the attainment of the economic development targets of the city;
4. To undertake trade mission and/or designate representatives thereto.

SECTION 2. The Board shall be assisted in its tasks by a Support Staff, the composition of which will be appointed by the Mayor thru the recommendation of the Board and which will have the following responsibilities:

1. Undertake research and special studies as may be necessary in support of the economic development program of the City;
2. Identify, analyze and recommend to the Board, plans, policies and strategies for economic development;
3. Undertake and/or implement the plans, programs, projects and activities pursuant to economic development strategies adopted by the Board, and;
4. Act as Secretariat to the Board on all matters necessary to the effective discharge of the functions;